

AN ORDINANCE
COUNCILMEMBERS JIM MADDOX AND C.T. MARTIN
AS AMENDED BY FINANCE/EXECUTIVE COMMITTEE
Substituted

AN ORDINANCE TO AMEND THE PENSION
ACTS APPLICABLE TO THE CITY OF
ATLANTA, SO AS TO PROVIDE FOR A
TEMPORARY EARLY RETIREMENT
PROGRAM BASED UPON A COMBINATION OF
AGE AND/OR YEARS OF SERVICE EQUALING
RULE 75, OR 30 YEARS OR MORE OF
SERVICE, FOR EMPLOYEES IN THE
GENERAL EMPLOYEES PENSION FUND; AND
FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is facing a financial budget crisis in the 2002 and 2003
budget years; and

WHEREAS, City of Atlanta employees are facing more layoffs, possible furloughs, loss
of merit increases, abolishment of vacant positions, and other cutbacks; and

WHEREAS, an adoption of a temporary early retirement program will lessen the burden
and loss of City of Atlanta employees who bear no responsibility for the current budget
crisis; and

WHEREAS, an adoption of a temporary early retirement program will provide a pension
without age penalty for those who deserve to retire after giving 30 years or more service
to the City of Atlanta.